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Circular Letter

TO: **ALL CALPERS EMPLOYERS**

SUBJECT: **MEMBER HOME LOAN PROGRAM SUSPENSION**

On December 15, 2010, the CalPERS Board of Administration approved the suspension of new loans in the Member Home Loan Program (MHLP) and the Secured Personal Loan Program.

As a result, CalPERS will no longer be accepting mortgage applications. Members with existing CalPERS loans are not affected.

CalPERS Member Home Loan Lenders and Loan Officers have been provided with additional direction and guidelines for processing loans that are in progress. Loans currently in the pipeline are expected to be completed over the next three months. Members inquiring about the status of their in-process CalPERS Member Home Loan should refer to their loan officer.

Marketing for the CalPERS Member Home Loan Program will also be suspended. Moving forward, the Lenders and Loan Officers whom formerly represented the CalPERS Member Home Loan Program at events such as agency-sponsored benefit fairs will no longer represent or provide new home loans on behalf of the CalPERS Member Home Loan Program.

For more information visit us at CalPERS On-Line at www.calpers.ca.gov. If you have any questions, please feel free to contact the CalPERS Employer Contact Center at **888 CalPERS** (or **888-225-7377**).

Geraldine Jimenez, Chief
Affiliate Investment Programs Division